



Enschede, September 20th 2018

Dear members of the OS,

In accordance with the bylaws, the financial audit committee has verified the bookkeeping and financial report, as drawn up by Thomas van Tilburg. The financial audit committee 2017 -2018 consisted out of Thomas Brouwer, Patrick Ruitenbergh and Jasper Klomp. Through this letter, we report our findings during the financial year 2017-2018.

The financial audit committee has performed several checks during the year. Furthermore, questions that the treasurer had were asked using informal communication channels during the entire year. The communication and performance of the treasurer was proper, and most mistakes were resolved in a timely fashion. Unfortunately, some minor errors were discovered after the financial report was sent to all members, of which you have been informed by now. The result of this financial year is adequate, and we strongly support the suggestion to reserve this money for unforeseen expenses caused by doubtful debts still outstanding.

For the upcoming financial year, the financial audit committee wants to emphasize the importance of cleaning up the debtors administration. Several invoices from previous financial years are still outstanding, and they are increasingly difficult to collect. Furthermore, the reserves from the SRC are difficult to fully comprehend. As such, we advise the upcoming treasurer to take an adequate look at this, and to communicate with the UFonds on how to set this straight.

Concluding, the financial audit committee is convinced that the financial report shows a correct and complete representation of the financial situation of the OS, and thus advises the GMA to approve the financial report and to grant the treasurer discharge over his financial duties. We thank Thomas for his dedication during the past year and we wish Wouter the best of luck and pleasure in taking up this important duty in the next year.

Best regards,

The financial audit committee 2017-2018
Thomas Brouwer, Jasper Klomp, Patrick Ruitenbergh

P.S.:

*Peter Piper picked a peck of pickled peppers.
A peck of pickled peppers Peter Piper picked.
If Peter Piper picked a peck of pickled peppers,
Where's the peck of pickled peppers Peter Piper picked?*